



Vestry Meeting Minutes
December 19, 2024
6:00 p.m.
St John's Cathedral

Call to Order: 6 pm

Members Present: John Bass, Donna Walker Bell, Martha Cox, Glenn Guiler, Lewis Hunt, Will Ketchum, Patrick Kimball, Lisa McKenna, Meg Sacks, Shane Williams

Members Absent: Chris Collinsworth, Paige Hakimian, Lloyd Lewis

Others Present: John Sefton, Subchancellor; Charles Winney, Treasurer

Clergy and Staff Present: The Rev. Mark Anderson, Megan Cochran

Quorum: Yes

Opening Devotion: Lewis Hunt read the nativity story according to Luke, found in the First Nation's Bible.

Moment of Gratitude: Glenn Guiler is appreciative of Nancy Purcell's ability to keep the communications coming.

Approval of Minutes: Upon review of the November 2024 minutes, Donna Walker Bell moved to approve, and Glenn Guiler seconded. All in attendance approved.

Financial Report: Mike Bianchi is sick and Jenny Glassmoyer is traveling so there was no financial Report for November 2024

- **Pledge Update-** \$1,602,000 pledged as of 12/18/2024
- **2025 Budget-**
 - Pledges are up over \$100k from 2024 at \$1,625,000.
 - Children and Families will receive an additional \$12k for professional aids to help with neurodivergent children and youth.
 - Hospitality costs are up but we are bringing in many new people
 - Music has increased as it is a major reason many people come to the Cathedral.
 - Updated Budget will be presented in January

Cathedral Endowments: The Plummer Foundation has given us an annual disbursement of \$100,000 for a number of years that we have used to supplement our operating budget. The Plummer Foundation is planning to close the foundation and is expected to give us about \$3.5 million of the corpus this spring that would generate revenue of about \$175,000 a year. This endowment will fund our facilities but will create a \$100,000 hole in our operating budget. Rev. Mark Anderson proposed the creation of a separate endowment with the same restrictions in terms of draw rates as the Plummer endowment but to allow the funds to be used for operations, to be funded with the remaining \$2.4 million from Aging True. The net impact on our operating budget would be a positive \$20,000. The draw rate would be restricted to a sustainable 5%.

The finance committee recommends the following resolution that was considered and approved by the Vestry in principle:

RESOLVED, that the net proceeds of the Nursing Home be placed into a separate endowment whose funds can be utilized for parish's operations and other purposes, including repairs, provided that the annual draw does not exceed 5% of the year-end value(s).

Donna Walker Bell motioned to approve the recommendation and Meg Sacks seconded. The motion was approved unanimously.

Approve Housing Allowances: After discussion of the clergy housing allowances for Dean Kate, Fr. Mark and Rev. Dr Linda Privitera, Patrick Kimball motioned to approve the housing allowances and Lewis Hunt seconded.

CDJ Board Nominees: Upon consideration of the bios for Shane Williams, TR Hainline and Tim Hoal, John Bass moved to approve all three nominees and Donna Walker Bell seconded. All three nominees were unanimously approved.

Diocesan Report: Will Ketchum is working with Dean Kate to draft a memoranda to present in January or February to express a commitment to our relationship with the diocese. Upon approval by the Vestry, Ketchum will present the memoranda to the Diocese.

Council Reports

- **Formation:** No report as Lloyd Lewis was absent
- **Outreach:** No report as Paige Hakimian was absent
- **Parish Engagement:** They have identified a number of groups that constitute Parish Engagement and hope to move beyond event-based focus.
- **Pastoral Care:** Will begin discussing transportation ministry in January.
- **Properties:** Flooring is being replaced in Busey. Security system upgrade is on the horizon. Because the cathedral is registered as a historical site, we must meet certain requirements for the roofing repairs. These will cost an additional \$50k. Work will begin in January. Discussions are in process to turn the grass lot into a more functional parking lot without paving it.
- **Stewardship and Development:** Met the goal of raising \$30k in 30 Days for technology grant. \$1,602,000 pledge as of 12/18/2024. Working on pledge campaign for next year.
- **Worship, Music and Arts:** No report as meeting is upcoming.

Sr. Warden's Report: Nominations for vestry have closed and the committee is working on assembling a slate to be approved at the annual meeting on January 26.

SubDean's Report: Working on a planned giving campaign in the spring. The primary way to grow the endowments is through legacy giving, and the endowments need to be grown for long term financial stability. Staffing needs were discussed.

Dean's Report: Dean Kate was not in attendance as she was traveling to her father-in-law's funeral.

Closing Prayer- with no further business to attend to, Fr. Mark led the vestry in prayer and the meeting was adjourned.